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November 19, 2025

To whom it may concern

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Representative: Tetsuya Kiyozaki, President
(Code: 9127; TSE Standard Market)
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Notice Concerning Discontinuation of Response Policy to Large-scale Purchase etc. of Company Share Certificates etc. in Preparation for Large-scale Purchase etc. of Company Share Certificates etc. by Mr. Sun You Ning

As announced in the press release dated July 14, 2025, "Notice Concerning Introduction of Response Policy to Large-scale Purchase etc. of Company Share Certificates etc. in Preparation for Large-scale Purchase etc. of Company Share Certificates etc. by Mr. Sun You Ning" ("Response Policy Press Release"), Tamai Steamship Co., Ltd. (the "Company") introduced on July 14, 2025 the "Response Policy to Large-scale Purchase etc. of Company Share Certificates etc. in Preparation for Large-scale Purchase etc. of Company Share Certificates etc. by Mr. Sun You Ning" ("Response Policy"), in light of the circumstances that Mr. Sun You Ning ("Mr. Sun") was buying up Company shares rapidly and in large quantities, that the possibility could not be denied that Mr. Sun was effectively buying up Company shares together with ISC Corporation ("ISC"), which had submitted a large-volume holding report concerning Company share certificates etc., as well as with Kabushiki Kaisha Enterprise Maritime ("Enterprise") and Sampo Unyu Co., Ltd. ("Sampo Unyu"; ISC, Enterprise, and Sampo Unyu are referred to collectively as "ISC etc."), the joint holders of ISC, and that the combined percentage of voting rights of Company shares (this refers to the ratio of the number of voting rights associated with shares held by a shareholder to the total number of voting rights of Company) held by Mr. Sun and ISC etc. had exceeded 15%.

Following the introduction of the Response Policy, the Company continued to hold meetings and exchange correspondences with Mr. Sun; at a meeting between Mr. Sun and the Company's directors on September 25, 2025, Mr. Sun stated that at the current point in time, he had no plans to buy up more

Company shares. Further, in a letter from Mr. Sun dated November 6, he wrote, “As a purely passive shareholder, I am not in a position to make a proposal to the Company regarding specific actions to be taken….” Thus, the Company confirmed that as of now, there is no specific possibility that Mr. Sun will buy up more Company shares or make any proposals to the Company. Further, although ISC etc. bought up Company shares rapidly in the period from around February 27, 2025 to around July 9, 2025, when their holding ratio of Company share certificates etc. reached 7.17%; since that month, it became apparent that they have rapidly sold their Company shares.

As of October 31, 2025, the percentage of the total number of issued Company Shares held by Mr. Sun etc. was 10.35%; and as discussed above, there is no specific possibility that Mr. Sun will buy up more Company shares or make any proposals to the Company, and in addition, ISC etc. have sold almost all of their Company shares; in light of these circumstances, the Company believes that it cannot be said that at the current point in time, any person is actually making large-scale purchases etc. or is planning to do so, and on this basis, the Company has considered whether to discontinue the Response Policy. As a result of such consideration, and having received the recommendation of the Independent Committee yesterday that it would be appropriate to do so, the Company decided to discontinue the Response Policy today, and accordingly gives this notice.

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